**Basics of Accounting (ECTS credits: 6)**

Language: the course is offered in Serbian and Hungarian.

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**Course description:**

This course teaches students about all things business accounting and entrepreneurialfinance. Starting with an introduction to accounting concepts, we move into financial reports and how to create, understand and analyze them. Next, we learn about budgeting and forecasting.  Also, students will learn about raising capital and what is involved and avenues they can take.  One section is devoted to the initial public offering process and the timing, costs and best business practices involved.

This course will cover, both as lectures and practices, the following topics:

1. Introduction
2. Basics of accounting
3. Cost accounting (inventory)
4. Financial statement preparation
5. Balance sheet preparation
6. Analyzing financial statements
7. Audited financials
8. Additional financial reporting
9. Budgets and forecast
10. Raising capital
11. The investment process
12. Balance sheet forecasting
13. Initial public offerings
14. Profit and Revenue
15. Closing remarks

**Aims:**

The goals are the following:

* Students will learn accounting terminology,
* Accounting Fundamentals,
* The Audit Process,
* The Accounting Cycle,
* Debits and Credits,
* Accounts Receivable,
* Accounts Payable,
* Forecasting and Budgeting,
* Interpreting Financial Statements,
* Balance Sheets,
* Income Statements,
* Statement of Cash Flows,
* How to Raise Funds,
* Exit Strategies.